

March 28, 1974

SENATOR DECAMP: The only affect of these is to eliminate things that the...at least Senator Carpenter and some other members of the Legislature had some objections to, and if they were'nt adopted they would have strong opposition to it. So, I move for the adoption of these amendments that make the bill more palatable.

PRESIDENT: Senator DeCamp are these your amendments, or committee amendments.

SENATOR DECAMP: These are my amendments to the committee amendments.

PRESIDENT: Senator Carpenter.

SENATOR CARPENTER: I only rise, I'm sorry that Senator DeCamp brought my name into it.

SENATOR DECAMP: I only mentions that these were things that I knew you had concern about and others, and these further make the bill more acceptable to I think everybody.

SENATOR CARPENTER: I don't want to argue the point, because I can keep my mouth shut, if people want the bill that is your responsibility. But don't bring me directly into it.

PRESIDENT: Senator Whitney.

SENATOR WHITNEY: Mr. President, and members of the Legislature. I feel that this is a very important bill, and that the people who want to borrow money are the ones that are going to get the benefit from this. Now, for example, we had a 9% increase in prices last year. Inflation rates..

PRESIDENT: Excuse me, Senator Whitney, are you talking on the amendment? I'm not going to preclude you from talking, but..

SNEATOR WHITNEY: Have we approved the amendment.

PRESIDENT: No, these are extra amendments offered by DeCamp. If we are going to discuss the bill as a whole, I think we should wait until that point arrives.

SENATOR WHITNEY: Excuse me, I was out and I thought that we were ready for the discussion on the bill.

PRESIDENT: No, this is just for the DeCamp amendment.

SENATOR WHITNEY: Thank you, Mr. President.

PRESIDENT: Senator Keyes, now do you want to speak on the amendments.

SENATOR KEYES: Yes, I do, I want to ask Senator DeCamp a question, Senator DeCamp, I didn't quite get the full jest of your amendment, but does this mean then that banks and lending agencies will not be able to detract or take away points on loans. It means ..

SENATOR DECAMP: It means the third party points, which the original bill sought to not to count as interest, this would not